



## Neighborhood Assistance Program (NAP) Tax Credits

### What are NAP Tax Credits?

NAP tax credits allow you to direct a portion of your state income taxes to St. Andrew's Charitable Foundation. These funds support the needs of low-income older adults through our Circle of Care and Safe Home for Seniors programs.

If you make a gift of \$1,000 or more to St. Andrew's Charitable Foundation and you qualify for NAP tax credits, you could get 50% of your gift back in the form of tax credits.

### Who Qualifies for NAP Tax Credits?

Any qualified person, firm, or corporation in business in Missouri could be eligible to receive NAP tax credits. To qualify, donors must be one of the following:

- Individuals with income from royalties or rental property
- Sole proprietors
- Corporations
- S-corporations
- Partnerships
- Limited liability corporations
- Farm operations

### How do NAP Tax Credits Work?

1. Make a donation of \$1,000 or more to St. Andrew's Charitable Foundation.
2. St. Andrew's will provide a simple application for you to complete and return to us.
3. We will validate all forms and forward them to the MO Department of Economic Development (DED).
4. The DED will process the application and send you the Certificate of Eligibility and MO tax credit form for your State tax return.
5. St. Andrew's Charitable Foundation will accept donations in the form of cash, check, credit card, publicly traded stocks or bonds.
6. Tax credits may be used for the tax year in which the donation is made or may be carried forward 5 consecutive years.

### Examples of How NAP Tax Credits Are Computed:

Donation Amount	\$1,000.00	\$2,500.00	\$5,000.00	\$10,000.00	\$25,000.00
50% State Tax Credit	\$500.00	\$1,250.00	\$2,500.00	\$5,000.00	\$12,500.00
Federal charitable deduction based on 35% tax bracket	\$350.00	\$875.00	\$1,750.00	\$3,500.00	\$8,750.00
MO charitable tax deduction based on 6% state tax bracket	\$60.00	\$150.00	\$300.00	\$600.00	\$1,500.00
Reduced Federal deduction for State tax based on 35% Federal tax bracket	Add back \$175	Add back \$437.50	Add back \$875	Add back \$1,750	Add back \$4,375
<b>Out of pocket</b>	<b>\$265.00</b>	<b>\$662.50</b>	<b>\$1,325.00</b>	<b>\$2,650.00</b>	<b>\$6,625.00</b>

*For additional information* contact Janet Leigh at (314) 802-1940 or [jleigh@standrews1.com](mailto:jleigh@standrews1.com)

*Note: Please consult with your tax advisor to determine tax savings.*